

# **SALMAN MAJEED SECURITIES (PVT) LIMITED**

**Un- Audited Financial Statements**

**For the Year Ended 31 December 2020**

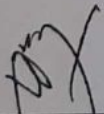
# SALMAN MAJEED SECURITIES (PRIVATE) LIMITED

## Un-Audited Statement of Financial Position

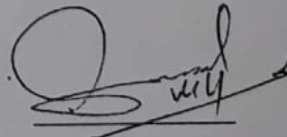
As at 31 December, 2020

ASSETS	Note	31-Dec-20 Rupees	30-Jun-20 Rupees
<b>Non-current assets</b>			
Property and equipment	5	109,955	116,064
Intangible assets	6	12,394,008	12,394,008
Long term investments	7	19,833,413	19,833,413
Long term deposits	8	1,500,000	2,110,091
		<b>33,837,376</b>	<b>34,453,575</b>
<b>Current assets</b>			
Trade debts - net	9	3,216,431	1,701,092
Deposits, prepayments and other receivables	10	20,176,445	7,539,790
Cash and bank balances	11	10,497,150	6,219,833
		<b>33,890,026</b>	<b>15,460,715</b>
		<b>67,727,402</b>	<b>49,914,290</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Share capital and reserves</b>			
Issued, subscribed and paid-up capital	12	53,249,900	53,249,900
Unappropriated profit		(14,303,204)	(25,696,866)
profit for the period		12,314,547	
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		-	11,393,663
<b>Total equity</b>		<b>51,261,243</b>	<b>38,946,696</b>
<b>Non-current liabilities</b>			
Long-term financing	13	2,000,000	2,000,000
		<b>2,000,000</b>	<b>2,000,000</b>
<b>Current liabilities</b>			
Trade and other payables	14	14,431,148	8,967,594
Provision for taxation	15	35,011	
		<b>14,466,159</b>	<b>8,967,594</b>
<b>Contingencies and commitments</b>	16	-	-
		<b>67,727,402</b>	<b>49,914,290</b>

The annexed notes from 1 to 28 form an integral part of these financial statements.

  
\_\_\_\_\_  
Chief Executive Officer



  
\_\_\_\_\_  
Director

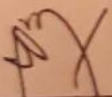
# SALMAN MAJEED SECURITIES (PRIVATE) LIMITED

## Un-Audited Income Statement

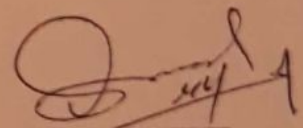
For the period ended 31 December, 2020

	Note	31-Dec-20 Rupees	30-Jun-20 Rupees
Operating revenue	20	3,391,644	2,710,329
Gain/(loss) on sale of short term investments			
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL			
		<u>3,391,644</u>	<u>2,710,329</u>
Operating and administrative expenses	21	(2,077,428)	(7,681,648)
Operating profit / (loss)		<u>1,314,216</u>	<u>(4,971,318)</u>
Other operating expenses			(4,408)
Financial charges	22	(5,382)	(6,302)
Other income and losses	23	11,040,724	1,266,480
Profit / (loss) before taxation		<u>12,349,558</u>	<u>(3,715,548)</u>
Taxation	24	(35,011)	(210,241)
Profit/(loss) for the year		<u><u>12,314,547</u></u>	<u><u>(3,925,788)</u></u>

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\_\_\_\_\_  
Chief Executive Officer



  
\_\_\_\_\_  
Director


# SALMAN MAJEED SECURITIES (PRIVATE) LIMITED

## Un-Audited Statement of Comprehensive Income

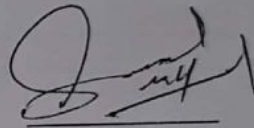
For the period ended 31 December, 2020

	Note	Dec-20 Rupees	Jun-20 Rupees
Profit/(loss) for the year		2,891,787	(3,925,788)
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Unrealized gain / (loss) during the period in the market value of investments measured at FVOCI		-	675,180
Total comprehensive income/(loss) for the year		<u>2,891,787</u>	<u>(3,250,609)</u>

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\_\_\_\_\_  
Chief Executive Officer



  
\_\_\_\_\_  
Director

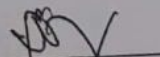
# SALMAN MAJEED SECURITIES (PVT) LIMITED

## Un-Audited Statement of Cash Flows

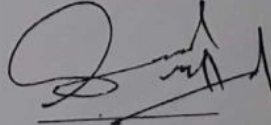
For the period ended 31 December, 2020

	Note	Dec-20 Rupees	Jun-20 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		12,314,547	(3,715,548)
<b>Adjustments:</b>			
Depreciation and impairment	5	-	13,867
Provision for doubtful debts		159,168	4,154,256
Interest income		200,161	418,956
Dividend income		(590,783)	(675,180)
		<u>(231,454)</u>	<u>3,911,898</u>
Operating profit before working capital changes		12,083,093	196,350
(Increase)/decrease in current assets			
Trade debts-net		(1,515,339)	(893,336)
Prepayments and advances		-	(3,670,740)
Increase/(decrease) in current liabilities		(7,172,501)	7,616,040
Trade and other payables		-	
		<u>(8,687,840)</u>	<u>3,051,965</u>
Cash generated from / (used in) operations		3,395,254	3,248,315
Dividends received		590,783	675,180
Interest received		(200,161)	(418,956)
Taxes paid		(118,641)	(143,173)
		<u>271,981</u>	<u>113,052</u>
Net cash from operating activities		3,667,235	3,361,367
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Increase in long-term deposits		610,091	0
Net cash generated from / (used in) investing activities		610,091	0
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net cash generated from / (used in) financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		4,277,325	3,361,367
Cash and cash equivalents at the beginning of the year		6,219,833	2,858,466
Cash and cash equivalents at the end of the year	11	<u>10,497,158</u>	<u>6,219,833</u>

The annexed notes from 1 to 28 form an integral part of these financial statements.

  
Chief Executive Officer



  
Director

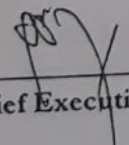
# SALMAN MAJEED SECURITIES (PRIVATE) LIMITED

## Un-Audited Statement of Changes in Equity

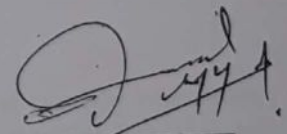
As at 31 December, 2020

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
	.....Rupees.....			
Balance as at 1st July, 2019	53,249,900	(21,771,078)	10,718,483	42,197,305
<b>Total comprehensive income for the year</b>				
Profit for the year	-	(3,925,788)	-	(3,925,788)
Other comprehensive income/(loss)	-	-	675,180	675,180
	-	(3,925,788)	675,180	(3,250,609)
Balance as at June 30, 2020	53,249,900	(25,696,866)	11,393,663	38,946,696
<b>Total comprehensive income for the year</b>				
Profit for the year	-	12,314,547	-	12,314,547
Other comprehensive income/(loss)	-	-	-	-
	-	12,314,547	-	12,314,547
Balance as at Dec 31, 2020	53,249,900	(38,011,413)	11,393,663	26,632,149

The annexed notes from 1 to 28 form an integral part of these financial statements.

  
Chief Executive Officer



  
Director